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INCOME

ADMINISTRATION

RECEIPTS

PAYMENTS: FOR

Salaries and Wages	249,155.97
Fuel, Stationery, Printing, Postage, Gen- eral Supplies, Installation of Collec- tional, General Repairs, etc.	111,744.47
Expenses of the Library	2,047.74
	362,948.18

Balances, December 31	
<i>Income</i>	<i>Principal</i>
\$488.71	

REPORT OF THE TREASURER

FUND FOR PURCHASE OF OBJECTS OF ART			
RECEIPTS			
Balance in U. S. Trust Co., Jan. 1, 1913	1,715.93		
Interest on balances	51.87		
		1,767.80	
PAYMENTS: NONE			1,767.80
RESTRICTED FUNDS (<i>Restricted by terms of bequest or gift</i>)			
S. P. AVERY MEMORIAL FUND			
RECEIPTS			
Balance in U. S. Trust Co., Jan. 1, 1913	1,647.01		
Income from Avery Fund	1,250.32		
		2,897.33	
PAYMENTS: FOR			
Purchase of Stucco Bust		2,895.06	
			2.27
CHARLES B. CURTIS FUND			
RECEIPTS			
Balance in U. S. Trust Co., Jan. 1, 1913	82.96		
Income from Curtis Fund	406.45		
		489.41	
PAYMENTS: NONE			489.41
WILLIAM E. DODGE FUND			
RECEIPTS			
Balance in U. S. Trust Co., Jan. 1, 1913	903.16		
Income from Dodge Fund	1,281.02		
		2,184.18	
PAYMENTS: FOR			
Reproductions		1,743.95	
			440.23
			<u>\$3,188.42</u>
			Forward

THE METROPOLITAN MUSEUM OF ART

TREASURER'S REPORT TO DECEMBER 31, 1913—Continued

INCOME—continued

		Balances, December 31	
		Income	Principal
Forward		\$3,188.42	
RESTRICTED FUNDS—continued			
WILLIAM C. EGLESTON FUND			
RECEIPTS			
Balance in U. S. Trust Co., Jan. 1, 1913	\$81.33		
Income from Eggleston Fund	1,127.61		
		\$1,208.94	
PAYMENTS: FOR			
Inlaid Ebony Cabinet		258.94	
			950.00
ARTHUR HOPPOCK HEARN FUND			
RECEIPTS			
Balance in U. S. Trust Co., Jan. 1, 1913	5,393.59		
Income from A. H. Hearn Fund	4,202.70		
		9,596.29	
PAYMENTS: FOR			
Painting		2,065.94	
			7,530.35
GEORGE A. HEARN FUND NO. 1.			
RECEIPTS			
Balance in U. S. Trust Co., Jan. 1, 1913	4,106.11		
Income from Hearn Fund No. 1	4,018.84		
		8,124.95	
PAYMENTS: FOR			
Paintings	6,877.09		
Accrued Interest on Bond Purchased ..	14.47		
			1,233.39

REPORT OF THE TREASURER

GEORGE A. HEARN FUND NO. 2.			
RECEIPTS			
Balance in U. S. Trust Co., Jan. 1, 1913	2,885.54		
Income from Hearn Fund No. 2.....	1,218.47	4,104.01	
PAYMENTS: NONE			4,104.01
GEORGE A. HEARN FUND NO. 3.			
RECEIPTS			
Balance in U. S. Trust Co., Jan. 1, 1913	7,604.86		
Income from Hearn Fund No. 3	1,320.57	8,925.43	
PAYMENTS: NONE			8,925.43
JOHN TAYLOR JOHNSTON MEMORIAL FUND			
RECEIPTS			
Balance in U. S. Trust Co., Jan. 1, 1913	4,249.82		
Income from Johnston Memorial Fund	501.46	4,751.28	
PAYMENTS: NONE			4,751.28
AMELIA B. LAZARUS ART FUND			
RECEIPTS			
Balance in U. S. Trust Co., Jan. 1, 1913	2,618.68		
Income from Lazarus Art Fund	1,131.84	3,750.52	
PAYMENTS: FOR			
Paintings and Bronze Figures		2,355.00	
Forward			1,395.52
			\$31,387.34

THE METROPOLITAN MUSEUM OF ART

TREASURER'S REPORT TO DECEMBER 31, 1913—Continued

	Balances, December 31	
	Income	Principal
INCOME—continued		
	Forward	
RESTRICTED FUNDS—continued		
JACOB H. LAZARUS SCHOLARSHIP FUND		
RECEIPTS		
Balance in U. S. Trust Co., Jan. 1, 1913	\$3,652.84	
Income from J. H. Lazarus Fund	1,447.26	\$5,100.10
PAYMENTS: FOR		
Traveling Scholarship	1,000.00	
Transfer to Principal	308.75	
Income Invested	3,000.00	
Accrued Interest	6.53	
	4,315.28	784.82
LIBRARY FUND		
RECEIPTS		
Balance in U. S. Trust Co., Jan. 1, 1913	1,130.58	
Income from Library Fund	353.36	1,483.94
PAYMENTS: NONE		
		1,483.94
HENRY G. MARQUAND FUND		
RECEIPTS		
Balance in U. S. Trust Co., Jan. 1, 1913	253.35	
Income from Marquand Fund	1,599.57	1,852.92
PAYMENTS: FOR		
Purchase of Painting	825.00	
Transfer to Principal	191.25	1,016.25
		836.67

REPORT OF THE TREASURER

JOSEPH PULITZER BEQUEST		
RECEIPTS		
Balance in U. S. Trust Co., Jan. 1, 1913	2,463.71	
Income from Pulitzer Bequest	23,506.22	
Transferred from Pulitzer Fund Income	3,423.63	29,393.56
PAYMENTS: FOR		
Purchase of Painting		29,393.56
JACOB S. ROGERS FUND		
RECEIPTS		
Balance at U. S. Trust Co., Jan. 1, 1913	5,027.15	
Balance at Morgan, Grenfell & Co.	1,487.30	
Balance at Morgan, Harjes & Co.	3,663.01	10,177.46
From Securities held by U. S. Trust Co. of the Estate of Jacob S. Rogers for the payment of annuities.	209,939.07	
Interest on Balances at Morgan, Gren- fell & Co., and Morgan, Harjes & Co.	10,468.00	
	99.15	220,506.22
		<u>230,683.68</u>
PAYMENTS: FOR		
Purchase of Objects of Art	203,150.95	
Purchase of Books and Photographs for the Library	9,998.11	
Taxes and Expenses on Real Estate.	8.32	213,157.38
Balance at U. S. Trust Co.	12,276.84	
Balance at Morgan, Grenfell & Co.	1,552.65	
Balance at Morgan, Harjes & Co.	3,696.81	17,526.30
		<u>Forward</u>
		<u>\$52,019.07</u>

THE METROPOLITAN MUSEUM OF ART

TREASURER'S REPORT TO DECEMBER 31, 1913—Continued		Balances, December 31	
INCOME—continued		Income	Principal
	Forward	\$52,019.07	
RESTRICTED FUNDS—continued			
CHARLES STEWART SMITH MEMORIAL FUND			
RECEIPTS			
Balance in U. S. Trust Co., Jan. 1, 1913	\$550.79		
Income from Smith Memorial Fund ..	698.29	\$1,249.08	
PAYMENTS: FOR			
Seven Pieces of Glass		1,200.00	
			49.08
LEVI HALE WILLARD FUND			
RECEIPTS			
Balance in U. S. Trust Co., Jan. 1, 1913	19.89		
Interest on Balance60	20.49	
PAYMENTS: NONE			
			20.49
CATHARINE LORILLARD WOLFE FUND			
RECEIPTS			
Balance in U. S. Trust Co., Jan. 1, 1913	24,999.90		
Income from C. L. Wolfe Fund	9,451.57	34,451.47	
PAYMENTS: FOR			
Purchase of Paintings	31,700.00		
Cleaning and Lining Pictures in the Wolfe Collection	125.00	31,825.00	
			2,626.47

REPORT OF THE TREASURER

TEMPORARILY RESTRICTED FUNDS (Restricted by Resolution subject to further action by the Trustees)		
JAMES B. HAMMOND BEQUEST		
RECEIPTS		129.52
Interest on Balance		
PAYMENTS: NONE		
FREDERICK CHARLES HEWITT BEQUEST		
RECEIPTS		75,722.62
Balance in U. S. Trust Co., Jan. 1, 1913	22,716.08	
Income from Hewitt Bequest	53,006.54	
PAYMENTS: FOR		
Purchase of Objects of Art	51,337.13	
Transferred to Administration Account	20,500.00	
JOHN STEWART KENNEDY BEQUEST		
RECEIPTS		71,837.13
Balance in U. S. Trust Co., Jan. 1, 1913	2,224.07	
Income from Kennedy Bequest	98,037.98	
PAYMENTS: FOR		
Purchase of Objects of Art	72,826.40	
Transferred to Administration Account	20,500.00	
FRANCIS L. LELAND FUND		
RECEIPTS		93,326.40
Balance in U. S. Trust Co., Jan. 1, 1913	13,060.56	
Income from Leland Fund	48,273.88	
PAYMENTS: FOR		
Purchase of Objects of Art	44,983.84	
UNRESTRICTED FUNDS (Not specially appropriated by Resolution)		
JOSEPH PULITZER FUND		
RECEIPTS		5,039.80
Income from Pulitzer Fund		
PAYMENTS: FOR		
Transfer to Joseph Pulitzer Bequest....	3,423.63	
	Forward	
		1,616.17
		\$83,632.54

THE METROPOLITAN MUSEUM OF ART

TREASURER'S REPORT TO DECEMBER 31, 1913—Continued

PRINCIPAL	Balances, December 31	
	Income	Principal
	\$83,632.54	
Forward		
RESTRICTED FUNDS (<i>Restricted by terms of bequest or gift</i>)		
SPECIAL ENDOWMENT FUND		
Principal \$240,224.75. Invested in Railroad Bonds and Stocks, Miscellaneous Bonds and Stocks and Cash on Deposit.		
RECEIPTS		
Balance in U. S. Trust Co., Jan. 1, 1913		\$28,313.30
DONORS		
William F. Coles	\$20,978.75	
Alexander I. Cothel, In Memory of, by Mrs. Samuel Lawrence and Mrs. James Swords	1,000.00	
Benjamin P. Davis	49,998.50	
Elizabeth R. Henderson	2,000.00	
Robert Hoe	5,000.00	
Margarette A. Jones	23,750.00	
Gideon F. T. Reed	50,000.00	
Mary E. Rogers	1,000.00	
Rutherford Stuyvesant	20,000.00	
FELLOWS IN PERPETUITY		
George Blumenthal	5,000.00	
George S. Bowdoin	5,000.00	
Henry Clay Frick	5,000.00	
William D. Sloane	4,000.00	
Mrs. J. E. Trevor	5,000.00	
FELLOWS FOR LIFE		
Gustav Amsinck	1,000.00	
Cora F. Barnes	1,000.00	

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H. N. Benedict	1,000.00		
Catharine A. Bliss	1,000.00		
M. C. D. Borden	1,000.00		
Matilda W. Bruce	1,000.00		
C. A. Coffin	1,000.00		
George W. Colford	1,000.00		
Charles Deering H. Dodge	1,000.00		
Mrs. Marcellus H. Dodge	1,000.00		
Anos F. Eno	600.00		
Daniel G. Griffith	1,000.00		
Murry Guggenheim	1,000.00		
S. R. Guggenheim	1,000.00		
William Guggenheim	1,000.00		
Augustus C. Gurnee	1,000.00		
J. Horace Harding	1,000.00		
Harry B. Hollins	1,000.00		
Brayton Ives	1,000.00		
Philip M. Lydig	1,000.00		
V. Everit Macy	1,000.00		
John G. McCullough	1,000.00		
Emerson McMillin	1,000.00		
Edward C. Moore, Jr.	1,000.00		
Mary P. Moore	1,000.00		
Henry Phipps	1,000.00		
Joseph Pulitzer	1,000.00		
J. Sanford Saltus	1,000.00		
William R. Sands	1,000.00		
Grant B. Schley	1,000.00		
Hiram W. Sibley	1,000.00		
Francis Lynde Stetson	1,000.00		
F. K. Sturgis	1,000.00		
H. M. Tilford	1,000.00		
Grenville L. Winthrop	1,000.00		
Balance of Fund Jan. 1, 1913.....	232,327.25		
Mrs. Christopher M. Bell	5,000.00		
Annie C. Kane	1,000.00		
	<u>238,327.25</u>	6,000.00	
		<u>34,313.30</u>	
			30,333.33
			<u>Forward</u>
			\$83,632.54
			\$3,979.97
			\$3,979.97

THE METROPOLITAN MUSEUM OF ART

TREASURER'S REPORT TO DECEMBER 31, 1913—Continued		Balances, December 31	
		Income	Principal
PRINCIPAL—continued		\$83,632.54	\$3,979.97
RESTRICTED FUNDS—continued			
S. P. AVERY MEMORIAL FUND Principal \$25,000.00 Invested in Railroad Bonds, Loan Society Certificates, and Cash on Deposit. RECEIPTS Balance in U. S. Trust Co., Jan. 1, 1913 PAYMENTS: NONE	Forward		
CHARLES B. CURTIS FUND Principal \$10,000.00. Invested in Rail- road Bonds.	\$295.00		295.00
WILLIAM E. DODGE FUND Principal \$25,000.00. Invested in Rail- road Bonds.			
WILLIAM C. EGGLESTON FUND Principal \$25,000.00. Invested in Rail- road Bonds and Cash on Deposit. RECEIPTS Balance in U. S. Trust Co., Jan. 1, 1913 PAYMENTS: NONE	80.00		80.00
ARTHUR HOPPOCK HEARN FUND Principal \$100,000.00. Invested in Rail- road Bonds and Cash on Deposit. RECEIPTS Balance in U. S. Trust Co., Jan. 1, 1913 PAYMENTS: NONE	20.00		20.00
GEORGE A. HEARN FUND NO. 1. Principal \$100,038.75. Invested in Rail- road Bonds. RECEIPTS Balance in U. S. Trust Co., Jan. 1, 1913 PAYMENTS: FOR Purchase of Railroad Bond	807.50		807.50
GEORGE A. HEARN FUND NO. 2. Principal \$25,950.00. Invested in Rail- road Bonds.			

REPORT OF THE TREASURER

GEORGE A. HEARN FUND NO. 3. Principal \$25,000.00. Invested in Railroad Bonds.			
JOHN TAYLOR JOHNSTON MEMORIAL FUND Principal \$6,312.50. Invested in Loan Society Certificates and Cash on Deposit.			
RECEIPTS	312.50		312.50
PAYMENTS: NONE			
AMELIA B. LAZARUS ART FUND Principal \$20,000.00. Invested in Railroad Bonds and Cash on Deposit.			
RECEIPTS	87.50		87.50
PAYMENTS: NONE			
JACOB H. LAZARUS SCHOLARSHIP FUND Principal \$24,308.75. Invested in Railroad Bonds.			
RECEIPTS			
Balance in U. S. Trust Co., Jan. 1, 1913		\$191.25	
Principal of Bond and Mortgage		13,500.00	
Transfer from J. H. Lazarus Income Account		308.75	
		14,000.00	
PAYMENTS: FOR			
Railroad Bonds Purchased		14,000.00	
THE LIBRARY FUND Principal \$8,000.00. Invested in Railroad Bonds.			
HENRY G. MARQUAND FUND Principal \$31,503.75. Invested in Railroad Bonds.			
RECEIPTS			
Balance in U. S. Trust Co., Jan. 1, 1913		31,312.50	
Transfer from H. G. Marquand Income		191.25	
		31,503.75	
PAYMENTS: FOR			
Railroad Bonds Purchased		31,503.75	
		Forward	
		\$83,632.54	\$4,774.97

THE METROPOLITAN MUSEUM OF ART

TREASURER'S REPORT TO DECEMBER 31, 1913—Continued

PRINCIPAL—continued

RESTRICTED FUNDS—continued

JOSEPH PULITZER BEQUEST
Principal \$500,000.00. Invested in Rail-
road Stocks and Cash on Deposit.

RECEIPTS

Balance in U. S. Trust Co., Jan. 1, 1913

PAYMENTS: FOR

Transfer to Joseph Pulitzer Fund

JACOB S. ROGERS FUND

Principal \$4,909,963.69, of which \$401,-
960.00 are still retained by the
Executors. Invested in Stocks and
Bonds, Bonds and Mortgages on
New York City Property and Cash
on Deposit.

RECEIPTS

Balance in U. S. Trust Co., Jan. 1, 1913

Transfer of Railroad Bonds, Redemp-
tion of Bonds and Stock received
as a Dividend

PAYMENTS: FOR

Subscriptions to Railroad Stocks and
value of Stock received as a
Dividend

CHARLES STEWART SMITH MEMORIAL FUND

Principal \$15,117.50. Invested in Rail-
road Bonds.

CATHARINE LORILLARD WOLFE FUND

Principal \$201,757.40. Invested in Bonds
and Mortgages on New York City
Property, Railroad Bonds and Cash
on Deposit.

RECEIPTS

Balance in U. S. Trust Co., Jan. 1, 1913

PAYMENTS: FOR

Purchase of Bonds

Balances, December 31	
Income	Principal
\$83,632.54	\$4,774.97
	76.00
	15,159.74
	.32

Forward

\$200,076.00

200,000.00

\$26,300.30

53,859.44

80,159.74

65,000.00

7,583.65

7,583.33

REPORT OF THE TREASURER

TEMPORARILY RESTRICTED FUNDS (Restricted by Resolution subject to further action by the Trustees)

JAMES B. HAMMOND BEQUEST		
Principal \$9,140.13. Cash on Deposit.		
RECEIPTS		
On Account of Legacy under the Will of James B. Hammond, Deceased	10,000.00	
PAYMENTS: FOR		
Professional Services	859.87	9,140.13
FREDERICK CHARLES HEWITT BEQUEST		
Principal \$1,324,209.17. Invested in Railroad Bonds & Stocks and Cash on Deposit.		
RECEIPTS.		
Balance in U. S. Trust Co., Jan. 1, 1913	108,183.43	
From Liquidation of Securities	3,009.25	
PAYMENTS: FOR		
Purchase of Painting	111,192.68	
JOHN STEWART KENNEDY BEQUEST		
Principal \$2,104,518.85. Invested in Railroad and Miscellaneous Bonds, Stocks and Cash on Deposit.		
RECEIPTS.		
Balance in U. S. Trust Co., Jan. 1, 1913	42,609.02	
PAYMENTS: FOR		
Purchase of Objects of Art	24,589.55	18,019.47
FRANCIS L. LELAND FUND		
Principal \$1,080,000.00. Invested in New York County National Bank Stock.		
H. C. KRETSCHMAR BEQUEST		
(Principal and Income by terms of will available only for purchase of a painting)		
RECEIPTS		
Principal \$15,453.37. Cash on Deposit.		
RECEIPTS		
Balance in U. S. Trust Co., Jan. 1, 1913	15,000.00	
Interest on Balances	453.37	
PAYMENTS: NONE		
	Forward	
		15,453.37
		<u>\$83,632.54</u>
		<u>\$159,291.92</u>

THE METROPOLITAN MUSEUM OF ART

TREASURER'S REPORT TO DECEMBER 31, 1913—Continued

PRINCIPAL—continued

CAROLINE PHELPS STOKES BEQUEST <i>(Principal and Income by terms of will available only for purchase of casts)</i>	Forward
Principal \$947.19 Cash on Deposit.	
RECEIPTS	
Balance in U. S. Trust Co., Jan. 1, 1913	\$919.40
Interest on Balances	27.79
	<u>\$947.19</u>
PAYMENTS: NONE	

UNRESTRICTED FUNDS (Not specially ap-
propriated by Resolution)

JOSEPH PULITZER FUND	
Principal \$275,000.00. Invested in Bonds and Cash on Deposit.	
RECEIPTS	
Transfer from Joseph Pulitzer Bequest	200,000.00
On Account of Bequest	175,000.00
	<u>375,000.00</u>
PAYMENTS: FOR	
Purchase of Railroad Bonds and in Settlement of Estate	299,674.44
GENERAL ENDOWMENT FUND	
Principal \$397,398.29. Invested in Rail- road Bonds, Bonds and Mortgages on New York City Property and Cash on Deposit.	
RECEIPTS	
Balance in U. S. Trust Co., Jan. 1, 1913	98,334.67

Balances, December 31	
Income	Principal
\$83,632.54	\$159,291.92
	947.19
	75,325.56

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DONORS			
Thomas Achelis	5,000.00		16,894.25
John Jacob Astor	48,000.00		<u>\$252,458.92</u>
Samuel D. Babcock	5,000.00		83,632.54
Mary E. Brinckerhoff, on account of bequest of \$10,000.00	6,000.00		<u>\$336,091.46</u>
James Cruikshank	115.29		
Isaac Goldenberg	2,000.00		83,632.54
Simon Goldenberg	1,000.00		
Solomon Loeb	5,000.00		
Calvin Brooks McQuestin Bequest ..	100.00		
Henry G. Marquand	50,000.00		
Mary Maghee	5,000.00		
James Henry Mercentime	1,000.00		
Darius Ogden Mills Bequest	100,000.00		
William K. Sands	10,000.00		
Thomas W. Strong	2,000.00		
Phoebe Caroline Swords	5,000.00		
Charles E. Tilford	21,866.75		
Emma A. Tillotson	10,000.00		
William H. Vanderbilt	100,000.00		
Henry Villard	5,000.00		
Balance of Fund Jan. 1, 1913.....	382,082.04		
On Account of Mary E. Brinckerhoff Bequest of \$10,000.00	3,150.00	13,150.00	
John M. Lobse Bequest	10,000.00	<u>111,484.67</u>	
	395,232.04		
		94,590.42	
PAYMENTS: FOR			
Purchase of Bonds and Stocks			
Total Principal Balances Forward to Jan. 1, 1914			
Total Income, Balances Forward to Jan. 1, 1914			
Suspense Account.			
PAYMENTS: FOR			
Purchase of Paintings, and for Egyptian Excavations			

THE METROPOLITAN MUSEUM OF ART

TREASURER'S REPORT TO DECEMBER 31, 1913—Continued		
PRINCIPAL—continued		
	Balances, December 31	
	<i>Income</i>	<i>Principal</i>
	\$83,632.54	\$285,140.40
Forward		
Deposited at United States Trust Co.	\$275,351.81	
Deposited at Morgan, Grenfell & Co.	1,352.65	
Deposited at Morgan, Harjes & Co.	3,686.81	
Deposited at Fifth Avenue Bank	3,789.13	
Petty Cash	750.00	\$285,140.40

December 31, 1913	HOWARD MANSFIELD, <i>Treasurer.</i>
E. & O. E.	
Examined and found correct—A. D. CRANE, <i>Auditor.</i>	
J. P. MORGAN	} <i>Auditing Committee.</i>
FRANCIS L. LELAND	